

Dated: 06 June, 2023

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Reference : ISIN: INE8925Y01036; Symbol: GODHA.

Respected Sir/ Ma'am,

Subject: Rights Issue of 44,41,60,00 Equity Shares at a price of Re. 1.00/- per Equity Share ('Issue Price') for an amount up to 44,41,60,00/- on a Right Issue basis to the Eligible Shareholders of Godha Cabcon & Insulation Limited ('Company' or 'Issuer')

The Equity Shares of Godha Cabcon & Insulation Limited are listed on the NSE Limited. The Committee of the Company in its meeting had decided to extend the Issue period by 15 (Fifteen) days i.e. Friday, June 23, 2023 (Revised Closure Date) which was scheduled to be closed on Thursday, June 08, 2023 vide resolution passed by Right Issue Committee dated Friday, June 02, 2023.

Following is the extended revised activity schedule for the said Rights Issue:

*Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to Friday, June 23, 2023, being the Issue Closing Date.

In light of the above, the said Extended revised activity schedule has been published today i.e., on Tuesday, June 06, 2023, in Business Standard (English daily) (All India Edition), Choutha Sansar (Hindi daily) (All India Edition), ('Newspapers').

In this regard, we have enclosed herewith a copy of the Issue Extension Advertisement on the Rights Issue to the Eligible Shareholders of Godha Cabcon & Insulation Limited for your kind perusal.

We hope your good self will find the above in order and request you to kindly upload the said Issue Extension Advertisement on your website at the earliest.

Thanking you,

Yours faithfully,

For, Godha Cabcon & Insulation Limited

Madhu Godha
Director
DIN: 07607783



Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahaganj, Tinokuli, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwbhoo.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001 or at mailid@yahoo.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mishra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries/emails regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2022-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mishra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023


PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

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New Delhi, 5 June

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RUN-UP TO MONETARY POLICY REVIEW

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► FROM PAGE 1

Car dealer...

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For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

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More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajian, Tinokui, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 170 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwteabuyback.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 8th Floor, Kolkata-700001 or at info@jwteabuyback.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2602-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

Date: 05.06.2023
Place: Kolkata

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE


- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

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FROM PAGE 1 Car dealer...

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More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokui, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 32/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewala, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jameswarrentea.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001 or at mail@jwl.in and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2022-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

1. It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".


4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPRP/602/Display/2023

"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

**THE INDIAN HUME PIPE COMPANY LIMITED**
CIN : L51500MH1926PLC001255

Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091, +91-22-40748181, **Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023

The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

1. Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:

v) Basis or justification for the price (including premium, if any) at which the offer / invitation is being made:

The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE, being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price.

In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:

a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise Only); or

b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or

c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>

In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

2. Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.

3. After Point No. (xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:

xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com

This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).

All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023 **By Order of the Board**
Place: Mumbai **For The Indian Hume Pipe Co. Ltd.**
S. M. Mandke
Vice President- Company Secretary

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA* Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Place: Indore
Date: Monday, 05 June, 2023

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahaganj, Tezpur, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com


NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 170 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewala, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwbhoo.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 8th Floor, Kolkata-700001 or at info@jwbhoo.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office of the Company at 033-4034 1000 or email: sec@jwl.in. For any queries/emails regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2082-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

75th Anniversary
Azadi Ka Amrit Mahotsav

Dated: June 05, 2023
PRESS COMMUNIQUE
1. It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
3. However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-
"Received the Principal due on the Certificate".
4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
5. Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.
T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்து, கட்டத்திற்கும் அடைந்தோம், சாதனை புரிந்து சரித்திரம் படைப்போம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.
NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA* Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.

FACILITY FOR APPLICATION IN THE ISSUE
Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION
This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM
The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajon, Tinokuk, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
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The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office of the Company at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2022-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

1. It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".


4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. DHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPRP/602/Display/2023

"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

**THE INDIAN HUME PIPE COMPANY LIMITED**
CIN : L51500MH1926PLC001255

Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091,+91-22-40748181,**Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023

The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

1. Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:

v) Basis or justification for the price (including premium, if any) at which the offer / invitation is being made:

The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE, being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price.

In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:

a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise only); or

b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or

c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>

In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

2. Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.

3. After Point No. (xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:

xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com


This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).

All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023 By Order of the Board
Place: Mumbai For The Indian Hume Pipe Co. Ltd.
S. M. Mandke
Vice President- Company Secretary

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Place: Indore
Date: Monday, 05 June, 2023

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June


The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.


The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahaganj, Tezpur, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in. Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jameswarrentea.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001 or at mail@jameswarrentea.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office of the Company at 033-4034 1000 or email: sec@jwl.in. For any queries/ issues regarding e-voting you may contact to CDSL, Mr. Motay Biswas, Regional Manager, Kolkata at Phone No. (033) 2022-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023
PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும், சர்த்துக் கொடுத்திருக்கும்"

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells. Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary. While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call. First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open. Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered. The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy. The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity. Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted. A change in stance could be inferred by the markets as a definite sign of rates peaking. The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spesso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped

the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.


Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.

On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

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**Godha Cabcon & Insulation Ltd.**

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

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ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

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The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

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For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO
MONETARY
POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.

On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.


More on business-standard.com

**James Warren Tea Limited**

CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokuk, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of members/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewala, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email ID: info@jwl.in or info@jwl.in.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R N, Mukherjee Road, 5th Floor, Kolkata-700001 or at info@jwl.in and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries or issues regarding e-voting you may contact to CDSL, Mr. Motay Biswas, Regional Manager, Kolkata at Phone No. (033) 2082-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com
For James Warren Tea Ltd. Add: Ayushi Mundhra, Company Secretary & Compliance Officer

Date: 05.06.2023
Place: Kolkata

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9


Dated: June 05, 2023
PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்தகன கடப்புத் தொகை அடைந்ததும், சர்தகன புரிந்து சரித்திரம் படைப்போம்"

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Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

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ASBA* Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.

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For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June


The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.


The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokui, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in. Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewala, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jameswarrentea.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 8th Floor, Kolkata-700001 or at mail@jwl.in and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Biswas, Regional Manager, Kolkata at Phone No. (033) 2082-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

Expected pause, surprise on stance?



SAMIRAN
CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells. Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary. While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call. First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open. Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered. The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were

during the April policy. The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity. Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted. A change in stance could be inferred by the markets as a definite sign of rates peaking. The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped

the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.

On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

ECONOMY & PUBLIC AFFAIRS 7

**THE INDIAN HUME PIPE COMPANY LIMITED**
CIN : L51500MH1926PLC001255

Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091, +91-22-40748181, **Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023


The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

- Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:
v) Basis or justification for the price (including premium, if any) at which the offer/ invitation is being made:
The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price. In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:
a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise Only); or
b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or
c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>
In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.
- Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.
- After Point No.(xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:
xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com
This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.
This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).
All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023 **By Order of the Board**
Place: Mumbai **For The Indian Hume Pipe Co. Ltd.**
S. M. Mandke
Vice President- Company Secretary

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA* Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.

FACILITY FOR APPLICATION IN THE ISSUE
Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION
This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM
The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Place: Indore
Date: Monday, 05 June, 2023

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

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Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

FROM PAGE 1 Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimmy (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokui, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwteas.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 8th Floor, Kolkata-700001 or at jwteas@yahoo.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2082-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

1. It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".


4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPRP/602/Display/2023

"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

**THE INDIAN HUME PIPE COMPANY LIMITED**
CIN : L51500MH1926PLC001255

Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091, +91-22-40748181, **Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023

The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

1. Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:

v) Basis or justification for the price (including premium, if any) at which the offer / invitation is being made:

The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE, being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price.

In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:

a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise Only); or

b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or

c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>

In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

2. Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.

3. After Point No.(xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:

xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com

This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).

All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023 **By Order of the Board**
Place: Mumbai **For The Indian Hume Pipe Co. Ltd.**
S. M. Mandke
Vice President- Company Secretary

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Place: Indore
Date: Monday, 05 June, 2023

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

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Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

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The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

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First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

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Car dealer...

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He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

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For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahaganj, Tezpur, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 170 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewalla, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwteas.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 8th Floor, Kolkata-700001 or at mailid@yahoo.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023, a person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2682-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023


PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்திருக்கிற அடையாளம், சேர்த்துக் கொடுத்திருக்கிற அடையாளம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**Godha Cabcon & Insulation Ltd.**

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

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In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimmy (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

of high-demand models, but the supply of semiconductors is holding back the desired ramp-up. MSIL Chairman R C Bhargava had said during the company's Q4FY23 earnings call that the shortage of semiconductor chips would remain in FY24. Q1FY24 has been worse than Q4FY23 in chip supply. Semiconductor chip supplies are easing, however. Srivastava said the inventory levels too would ease in the coming quarters. A dealer who sells cars of firms such as Maruti and Honda said the inventories for Maruti's Arena range of outlets were high, but in the Nexa range (which sells premium cars) they were below 30 days. Honda inventory levels too have been high, he said, but did not give numbers. "Whenever the inventory of certain models goes above 30 days, firms start retail schemes to compensate dealers for rising interest cost. This has been happening for four-five months now," he said. A Tata dealer said in the past two months the inventory racked up despite popular models like the Nexon doing well.

Scindia...

RBDs refer to fare buckets or slabs used by airlines as part of their revenue management practice. When domestic operations resumed in May 2020 after two months of nationwide lockdown in view of the Covid-19 pandemic, the civil aviation ministry had capped


the number of flights that airlines could fly and fares that they could charge. The fare caps were removed last August. Scindia on Monday asked airlines to keep the highest-bucket fares within reasonable limits, but no written order has been issued as the government has no plan to regulate them. According to the Aircraft Rules, 1937, airlines are free to fix reasonable tariffs. Fares are monitored by a tariff-monitoring unit in the DGCA to ensure that airlines do not charge fares outside a range declared by them.

Go First temporarily halted its operations on May 2 following a cash crunch caused by the grounding of 28 of its aircraft. The airline was operating around 200 flights daily carrying 25,000-30,000 passengers before its grounding. Go First's top five routes included Delhi-Srinagar, Delhi-Leh, Delhi-Mumbai, Mumbai-Goa, and Delhi-Pune.


On the country's busiest route — Delhi-Mumbai — spot fares had surged three times to over ₹18,000 as of June 1, according to the data shared by online portal ixigo. Fares on the Delhi-Srinagar route rose 80 per cent, and those on Delhi-Pune were up three times compared to May 1, the ixigo data showed.

There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

**James Warren Tea Limited**
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokuk, Assam-781150
Corporate Office: Aspirations Vintages, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of member/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
The Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facilities to its members. The Company is providing e-voting facilities to the Members of the Company holding shares either in physical or dematerialized form as on the cut-off date to cast their vote electronically through e-voting services provided by CDSL. The manner of remote e-voting has been provided in detail in the Notice of the Postal Ballot.
Members are requested to note that the voting through Postal Ballot will open on Tuesday, June 6, 2023 at 9:00 A.M. and will close on Wednesday, July 5, 2023 at 5:00 P.M.
The Board of Directors has appointed Mr. Santosh Kumar Tibrewala, Practising Company Secretary, as the Scrutinizer for conducting the Postal Ballot/electronic voting in a fair and transparent manner. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with Company's Registrar and Share Transfer Agent ("RTA") and members, who have not registered their email address so far, are requested to register their email address for receiving all communications from the Company electronically with RTA at email id: info@jwbhoo.com.
Members who have not received the Postal Ballot Notice may apply to the Registrar and Share Transfer agent, ie, Maheshwari Datamatics Pvt Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata-700001 or at mailid@yahoo.com and obtain a duplicate thereof. The Postal Ballot Notice is also available at Company's website: www.jameswarrentea.com and CDSL e-voting website, ie www.evotingindia.com.
The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023. A person who is not a Member as on cut-off date should treat this notice for information purpose only.
The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com.
In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office of the Company at 033-4034 1000 or email: sec@jwl.in. For any queries in relation regarding e-voting you may contact to CDSL, Mr. Motay Biswas, Regional Manager, Kolkata at Phone No. (033) 2022-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com.
For James Warren Tea Ltd. Sd/-
Ayushi Mundhra
Company Secretary & Compliance Officer

**GOVERNMENT OF TAMIL NADU**
FINANCE DEPARTMENT,
CHENNAI - 9

75th Anniversary
Azadi Ka Amrit Mahotsav

Dated: June 05, 2023
PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9
DIPRP/602/Display/2023
"சேர்த்துக் கொடுத்து, கட்டத்திற்கும் அடைந்தோம், சாதனை புரிந்து சரித்திரம் படைப்போம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')



GODHA CABCON & INSULATION LIMITED

Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

"Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA* Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM


The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Place: Indore
Date: Monday, 05 June, 2023

**THE INDIAN HUME PIPE COMPANY LIMITED**
CIN : L51500MH1926PLC001255

Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091, +91-22-40748181, **Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023

The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

- Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:
v) Basis or justification for the price (including premium, if any) at which the offer / invitation is being made:
The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE, being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price. In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:
a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise only); or
b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or
c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>
In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.
- Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.
- After Point No. (xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:
xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com
This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.
This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).
All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023
Place: Mumbai
By Order of the Board
For The Indian Hume Pipe Co. Ltd.
S. M. Mandke
Vice President- Company Secretary

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO
MONETARY
POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

(SIAM) shows in April Maruti had produced 16,918 units of the Alto and Spresso, as against 22,655 in April 2022. Sales of these models were also down 21.4 per cent Y-o-Y in April.

In comparison, the production of models like the Baleno, Celerio, Dzire, Ignis, and Swift had grown 8.15 per cent in April, while sales grew 26 per cent. Sales of models like the Brezza, Fronx, and Jimny (MSIL's UV models) have, in turn, grown 75 per cent while their production has remained stagnant. Auto OEMs are trying to increase the production

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Scindia...

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There were no immediate comments from airlines, but airline executives said that they would comply with the instruction.

More on business-standard.com

James Warren Tea Limited
CORPORATE IDENTITY NUMBER (CIN): L15491AS2009PLC009345
Regd. Office: Orosodam Tea Estate, P.O. Borahajani, Tinokui, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
Fax: +91 33 4034 1015, E-mail: sec@jwl.in, Website: www.jameswarrentea.com

NOTICE TO SHAREHOLDERS
Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 16, 2020, 33/2020 dated September 29, 2020, 36/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, ("General Circulars") issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Notice of the Postal Ballot has been sent on June 5, 2023 to all the members whose names appear on the Register of members/List of Beneficial Owners as on June 2, 2023 through electronic mail to all those members whose email IDs are registered in the records of Maheshwari Datamatics Pvt. Ltd. (PFA) (depository participants in compliance with the General Circulars, for seeking approval of the members of the Company through Postal Ballot (remote e-voting), by passing Special Resolution for obtaining consent to Buyback Equity Shares of the Company.
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In case of any query / grievances, the members may contact Mrs. Ayushi Mundhra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries or issues regarding e-voting you may contact to CDSL, Mr. Motay Biswas, Regional Manager, Kolkata at Phone No. (033) 2052-1375 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com

For James Warren Tea Ltd
Date: 05.06.2023
Place: Kolkata

For James Warren Tea Ltd
Ayushi Mundhra
Company Secretary & Compliance Officer

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. DHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPR/602/Display/2023

"சேர்தகன கடத்து கத்திரிம் அடங்குதும், சர்தகன புரிந் சரித்திரம் படைப்போம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; Website: www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

Place: Indore
Date: Monday, 05 June, 2023

Bring bank charges under supervisory purview: RBI panel

MANOJIT SAHA
Mumbai, 5 June

A committee set up to review customer service standards in the Reserve Bank of India's (RBI's) regulated entities (REs), headed by former deputy governor B P Kanungo, said that the regulator, during its supervisory review, should take a view of the "reasonableness of charges" levied by banks and other REs.

The Kanungo Committee was set up in May last year to evaluate and review the quality of customer service, examine evolving needs, identify best practices, and suggest measures for bringing about improvements in the quality of customer service and grievance redress mechanism in REs. "The RBI, during its supervisory process, should take a view on the reasonableness of charges levied by REs for the services offered," one of the recommendations said.

Another recommendation was that banks must not stop operations of an account for not updating know-your-customer (KYC) norms.

"While REs should take necessary steps to periodically

update KYC, it must be ensured that operations in the account are not stopped," the panel said. Another important suggestion was penalising REs for delay in returning property documents to the borrower.

"The Reserve Bank may consider stipulating a time limit for REs to return the property documents to the borrower from the date of closure of the loan account, failing which a penalty/compensation linked to the extent of delay should automatically be paid by the RE to the borrower," the report said.

In case of loss of property documents, the RE should not only be obligated to assist in obtaining certified registered copies of documents at their cost but also compensate the customer adequately, keeping in view the time taken to arrange the alternative copies of documents, the report said.

The committee reviewed the complaints received under the REs' internal grievance redress mechanism in three years and observed that the

The RBI customer service panel has recommended that the central bank should take a view of "reasonableness of charges" levied by banks, regulated entities

number of complaints has been rangebound in the region of 10 million complaints per annum, the report said.

The panel said REs, "may adopt a nuanced approach for risk categorisation of customers. For example, salary earners with inflows and outflows consistent with the customer's profile need not necessarily be categorised as high risk, even though they may be 'high networth' individuals."

"Similarly, students can also be categorised as low-risk," the report said. To increase the effectiveness of REs' internal ombudsmen (IO), the committee recommended that the Indian Banks' Association may be nudged by the RBI to set up a fund to directly pay the salary/compensation to IOs of banks.

"An RE-agnostic common portal for lodging complaints may be set up by the Reserve Bank so that the customers of any RE can lodge complaints on a single platform," said another recommendation.

Centre gets ₹4,185 cr from CIL stake sale



PRESS TRUST OF INDIA
New Delhi, 5 June

The government has mopped up ₹4,185 crore through a three per cent stake sale in state-run Coal India.

The holding of the government has come down to 63.13 per cent in the coal producer after the offer-for-sale (OFS), CIL said in a stock exchange filing.

The government has received ₹4,185 crore through a 3 per cent stake sale in state-run Coal India, as per the Department of Investment and Public Asset Management (DIPAM) website.

The government last week sold three per cent stake in CIL and the issue was oversubscribed by both retail and institutional investors.

So far in the current fiscal, the government has mopped up ₹4,235 crore from PSU stake sale. The full-year target from disinvestment has been pegged at ₹51,000 crore.

COMMENT

Expected pause, surprise on stance?



SAMIRAN CHAKRABORTY

A positive growth surprise from the gross domestic product (GDP) data and a downside inflation surprise from the recent consumer price index (CPI) prints provide a touch of 'Goldilocks' in the backdrop of the June Monetary Policy Committee (MPC) meeting. The predictability quotient is high for the June MPC as there is near unanimity among market participants that it is going to keep the policy rates unchanged. An encouraging softening in the core inflation momentum provides the space to observe the lagged effect of past rate hikes in nudging the headline CPI

towards the medium-term target of 4 per cent, and also the risks of any unfavorable monsoon outcome. On the other hand, with the 4QFY23 GDP data coming out to be stronger than expected, there is no urgent need for a cyclical monetary policy support to growth. Most high-frequency growth indicators are also not ringing any alarm bells.

Despite stronger headline growth, the composition of growth is favouring investment over consumption and hence, turns out to be less inflationary.

While there could be marginal tweaks to the RBI's growth/inflation forecasts and tone in the policy statement, the market focus could be on two tangible areas — any change in monetary policy stance and any measures on liquidity management. Predicting the point at which the RBI will be comfortable changing the monetary policy stance has become difficult because of different interpretations of

the stance even among MPC members. We think that three considerations could tilt the RBI towards holding on to the "withdrawal of accommodation" stance, but it will be a close call.

First, with some uncertainty from El Niño-related inflation risks still persisting and global central bankers not at the end of their rate-hike cycles, keeping the stance unchanged could be a prudent risk-management strategy towards keeping all options open.

Second, headline CPI is still higher than the medium-term target of 4 per cent, even on a 12-month forecast horizon. If a change in stance is considered to be 'too dovish' by the markets, then the RBI's efforts to achieve the target might be hampered.

The policy stance has become an important communication tool and hence, the indirect impacts of that have to be assessed too. Third, both durable liquidity and banking system liquidity are now higher than where they were



RUN-UP TO MONETARY POLICY REVIEW

during the April policy.

The increase in surplus liquidity could particularly be due to large foreign exchange interventions, higher RBI dividend to government and the ₹2,000 note withdrawal process. A change in policy stance at this juncture might not be in sync with the current liquidity.

Some MPC members might feel that with a sharper-than-expected moderation in headline/core CPI, the real rates have reached a point where a change in stance to 'neutral' is warranted.

A change in stance could be inferred by the markets as a definite sign of rates peaking.

The MPC needs to be comfortable with expressing that softer than the 'pause but not a pivot' view of the April policy. It could be a surprise dovish signal for the markets, further supporting the current trend in falling yields.

The writer is Managing Director, Chief Economist, India Citi Research, Citigroup Global Markets India Private Limited

► FROM PAGE 1

Car dealer...

He added since some high-demand models (mainly sport utility vehicles) were selling well, these compensated for the low-selling models in a way. But, rising inventories can clog the supply chain and the dealers' ability to absorb more. The country's largest passenger carmaker, Maruti Suzuki India (MSIL), agrees inventory levels are going up. Shashank Srivastava, senior executive officer (marketing and sales), said those had risen in recent months from 204,000 units as of April 1 to 250,000 units as of May 1 to 262,000 units as of June 1 because wholesalers had grown faster than retail.

He, however, added inventory levels across all models were not as high as 45 days. "The industry average would be less than 30 days. Some models may have a higher inventory level of above 40 days. This is because average retail sales are around 320,000 units per month," Srivastava said. An MSIL spokesperson said the company routinely shut operations for 10 days in June, and for that reason it was important to supply excess cars in May. "We have reduced the production of some entry-level models, depending on market demand," the spokesperson said. The data from the Society of Indian Automobile Manufacturers

IN HIGH GEAR

Automotive retail sales grew 10 per cent year-on-year in May, riding primarily on three-wheelers.

For instance, while two-wheelers and three-wheelers saw a growth of 9 per cent and 79 per cent respectively, passenger vehicles and commercial vehicles grew by 4 per cent and 7 per cent, respectively.

"While there has been a minus 2 per cent decline, compared to pre-pandemic levels, the overall retail figures have shown improvement," said Manish Raj Singhania, president, FADA.

Electric vehicles contributed 8 per cent of the total vehicle retail. Electric three-wheeler sales contributed a substantial 56 per cent of their respective total sales.

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More on business-standard.com

James Warren Tea Limited
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Regd. Office: Orosodam Tea Estate, P.O. Borahaganj, Tinokui, Assam-781150
Corporate Office: Aspirations Vintage, 12, Pretoria Street, Kolkata - 700 071, Tel. No. : +91 33 4034 1000
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The voting rights of the Members shall be reckoned on the cut-off date i.e. June 2, 2023, a person who is not a Member as on cut-off date should treat this notice for information purpose only.

The Scrutinizer will submit his report to the Company within two working days from the last date of e-voting and the result of Postal Ballot will be announced on the same day. The results would be communicated to the stock exchanges and shall also be displayed on the Company's website i.e. www.jameswarrentea.com

In case of any query / grievances, the members may contact Mrs. Ayushi Mishra, Company Secretary & Compliance Officer at the Corporate Office at 033-4034 1000 or email: sec@jwl.in. For any queries / issues regarding e-voting you may contact to CDSL, Mr. Motay Bewas, Regional Manager, Kolkata at Phone No. (033) 2052-1376 or Toll Free No. 1800-200-5553 or e-mail: helpdesk.evoting@cdslindia.com or motayb@cdslindia.com

For James Warren Tea Ltd. **sec@jwl.in**
Ayushi Mishra
Company Secretary & Compliance Officer

Date: 05.06.2023
Place: Kolkata

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI - 9

Dated: June 05, 2023

PRESS COMMUNIQUE

- It is notified for general information that the outstanding balance of **8.48% Tamil Nadu SDL, 2023** issued in terms of the Government of Tamil Nadu, Finance Department, Notification **No.369(L)/JW&M-II/2018, dated June 29, 2018** will be repaid at par on **July 04, 2023** with interest due up to and including **July 03, 2023**. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after **July 04, 2023**.
- As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enforced / registered for payment of interest, as the case may be, the relevant particulars of their bank account.
- However, in the absence of relevant particulars of bank account / mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.48 % Tamil Nadu SDL 2023**, should tender their securities at the Public Debt Office, **20 days** in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate".
- It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.
- Holders who wish to receive payment at places other than those where the securities have been enforced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

T. UDHAYACHANDRAN
Principal Secretary to Government,
Finance Department, Chennai - 9

DIPRP/602/Display/2023

"சேர்தகன கடத்து கத்திரிம் அடங்குதும், சாதகன புரிந்து சரித்திரம் படைப்போம்"

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

GODHA CABCON & INSULATION LIMITED
Corporate Identification Number: L01100MP2016PLC041592
Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)
Contact Details: +91 731 4029 509;
Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer
Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	
ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!
*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.	

FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date, desirous of subscribing to Rights Shares may also apply in this issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Godha Cabcon & Insulation
On behalf of the Board of Directors
S/-
Mr. Rahul Verma
Company Secretary and Compliance Officer

THE INDIAN HUME PIPE COMPANY LIMITED
CIN : L51500MH1926PLC001255
Regd. Office: Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai 400 001
Tel : +91-22-22618091, +91-22-40748181, **Fax :** +91-22-22656863
E-mail: info@indianhumpipe.com, **Website:** www.indianhumpipe.com

CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING DATED MAY 16, 2023

The Indian Hume Pipe Company Limited ("Company") had issued Notice dated May 16, 2023, ("EGM Notice") for convening an Extraordinary General Meeting of the Members of the Company, scheduled to be held on Monday, June 12, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to consider and approve, inter alia, a Special Resolution to create, offer, issue and allot 42,34,600 equity shares on a preferential basis ("Preferential Issue") to persons being Promoters and members of the Promoter Group, on such terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and/or other applicable laws, (Item No. 1 of the Explanatory Statement to the EGM Notice).

The EGM Notice has been circulated to all the Members of the Company in due compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of the SEBI ICDR Regulations. Accordingly, Members are requested to kindly note that the following modification/ addition is being made to the relevant portion of Item No. 1 in the Explanatory Statement:

- Point No.(v) of the Explanatory Statement (forming part of the EGM Notice) shall stand replaced/amended by the following and be read as follows:
v) Basis or justification for the price (including premium, if any) at which the offer / invitation is being made:
The equity shares of the Company are listed on BSE and NSE (collectively referred to as the "Stock Exchanges"). The equity shares of the Company are frequently traded in terms of the SEBI ICDR Regulations, NSE, being the Stock Exchange with highest trading volume in respect of the equity shares of the Company for the preceding 90 (ninety) trading days prior to the relevant date i.e. May 12, 2023, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, the said preferential issue, will result in allotment of more than 5% (five percent) of the post issue fully diluted share capital of the Company, to the Proposed Allottees or to Proposed Allottees acting in concert. Therefore, a valuation report shall be required from an independent registered valuer for determining the price. In terms of the applicable provisions of the Chapter V of the SEBI ICDR Regulations, the minimum price of the Subscription Shares proposed to be allotted by way of preferential issue shall be a price, being higher of the following:
a) 90 (Ninety) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.17** (Rupees One Hundred Thirty Nine and Seventeen Paise Only); or
b) 10 (Ten) trading days volume weighted average price of the equity shares of the Company quoted on NSE, preceding the Relevant Date is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only); or
c) the floor price arrived by an Independent Registered Valuer through Valuation Report dated June 2, 2023 ("Valuation Report") in terms of the provisions of regulation 166A of the SEBI ICDR Regulations is **Rs.133.20** (Rupees One Hundred Thirty Three and Twenty Paise only). The said Valuation Report is uploaded on the website of the Company and the link for the same is <http://www.indianhumpipe.com/Portals/0/images/pdf/CorporateGovernance/EGM2023valuation.pdf>

In terms of the applicable provisions of the SEBI ICDR Regulations, the floor price for the Preferential Issue is **Rs.139.82** (Rupees One Hundred Thirty Nine and Eighty Two Paise Only) per share. The price per Subscription Share to be issued pursuant to the Preferential Issue is fixed at **Rs.141.69** (Rupees One Hundred Forty One and Sixty Nine Paise Only), being not less than the floor price computed in accordance with Chapter V of the SEBI ICDR Regulations.

- Sub-Point No. (d) of Point No.(xx) "Other disclosures" of the Explanatory Statement (forming part of the EGM Notice) shall stand deleted.
- After Point No. (xx) "Other disclosures", the following Point No.(xxi) of the Explanatory Statement (forming part of the EGM Notice) shall be added and be read as follows:
xxi) Name and address of valuer who performed valuation:
Name: Mr. Bhavesh M. Rathod
Chartered Accountants, Registered Valuer- SFA
M No: 119158
Registration No. IBBI/RV/06/2019/10708
Address: 12D, White Spring, Awing, Rivali Park Complex, Western Express Highway, Borivali East, Mumbai 400066
Mobile: +91 9769113490 **Email:** info@cabhavesh@gmail.com

This corrigendum and the original EGM Notice shall be placed before the Members in the ensuing EGM to be held on Monday, June 12, 2023 for their approval.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice which has already been circulated to the Members of Company. On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also being published in Business Standard (in English), The Free Press Journal (in English) and Navshakti (in Marathi) and will also be available on the website of BSE Ltd. (www.bseindia.com), the National Stock Exchange of India Ltd. (www.nseindia.com) and on the website of the Company (<http://www.indianhumpipe.com/>).

All other contents of the EGM Notice, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

Date: June 3, 2023
Place: Mumbai

By Order of the Board
For The Indian Hume Pipe Co. Ltd.
S. M. Mandke
Vice President- Company Secretary

नरेला में भाजपा को लगा झटका, कई कार्यकर्ता कांग्रेस में शामिल

भोपाल,(निप्र)। मध्य प्रदेश विधानसभा चुनाव नवंबर में होना है। ऐसे में लगातार कार्यकर्ताओं के टल बदलने का सिलसिला लगातार जारी है। नरेला विधानसभा के सैकड़ों कार्यकर्ताओं ने बीजेपी छोड़कर सोनवार को कांग्रेस की सदस्यता ली है। कांग्रेस प्रदेश महासचिव डॉ.महेन्द्र सिंह चौहान का कहना है। गाढ़ ने लोगों को बीजेपी सरकार पर वे विस्थास उठ गया है। उन्हें मालूम है कि आने वाले समय में कांग्रेस की सरकार बनेगी। इसलिए लोग लगातार कांग्रेस की सदस्यता ले रहे हैं। बता दें नरेश्वर कांग्रेस नेता प्रदेश कांग्रेस के उपाध्यक्ष डॉ. महेन्द्र सिंह चौहान के जन्मदिवस पर आज प्रदेश कांग्रेस मुख्यालय में आयोजित एक कार्यक्रम में कांग्रेसजनों ने केक काटकर डॉ. महेन्द्र सिंह चौहान का जन्मदिवस मनाया। डॉ. चौहान के जन्मदिवस पर नरेला विधानसभा क्षेत्र के सैकड़ों कार्यकर्ताओं ने प्रदेश कांग्रेस के उपाध्यक्ष चंद्रभाष शेखर, राजीव सिंह, प्रकाश जैन, जे.पी. धनोषिया, महामंत्री गुरुजीत सिंह मंगू, प्रकाश आलंद तारण, युवा कांग्रेस के विवेक त्रिपाठी की उपस्थिति में कांग्रेस पार्टी की सदस्यता ग्रहण की। डॉ. चौहान ने बताया कि इस अवसर पर नरेला विधानसभा क्षेत्र के सर्वश्री आशीष सेन, ज्ञानसिंह भदौरिया, इंद्रजीत लोधी, विनायक लोधी, संपत जगपति, शुभ प्रजापति, अरुणा शाव्या, लदीप लोधी, नवीन राणा, अमन रायकवार, अर्पित , पंकज कुमार विरह, सजय शाव्या, नरेन्द्र शाव्या, सौरभ पाटकर, सुनील जैन, आशीष रायकवार, आनिर, मधु बाई, राधा बाई, गुड्डी बाई, शालिनी, रानी सहाय, मागवती, नाज बाबो, फरीद, अमित ठाकुर, सागर सिंह चौहान, अभिषेक सहित अन्य सैकड़ों कार्यकर्ताओं ने कांग्रेस पार्टी की सदस्यता ग्रहण की। कांग्रेस पदाधिकारियों ने सभी का पार्टी का दुपट्टा पहनाकर स्वागत किया। श्री चौहान ने सभी को मिठाई खिलाकर पार्टी में स्वागत किया।

केण्डल मार्च निकालकर रेल दुर्घटना के मृतकों को दी श्रद्धांजलि

आष्टा,(निप्र)। ओडिशा के बालासोर में हुई रेल दुर्घटना में जान गंवाने वाले यात्रियों के प्रति शोक संवेदना व्यक्त करने के लिए आम आदमी पार्टी द्वारा श्रद्धांजलि स्वरूप केण्डल मार्च निकाला गया। पार्टी कार्यकर्ताओं ने घटना को दुर्भाग्यपूर्ण बताते यात्रियों को श्रद्धांजलि अर्पित की। देवास शाणापुर लोकसभा प्रमारी आई ए खान ने बताया कि विगत दिवस को भोपाल नाके से शहीद स्मारक कम्प्लेजिटी हाल तक पार्टी पदाधिकारी एवं कार्यकर्ताओं ने केण्डल मार्च निकालते हुए मृतकों के प्रति संवेदना व्यक्त कर भावमयी श्रद्धांजलि अर्पित की। पार्टी पदाधिकारी ने कस कि देन हावसे में करीब 300 लोगों की मौत हो गई और सैकड़ों लोग गंभीर रूप से घायल हो गए। इस घटना को लेकर पूरे देश में शोक की लहर है। केण्डल मार्च पश्चात दो मिनिट का मौन भी रखा गया। इस अवसर पर लोकसभा प्रमारी इमरिस्थार अहमद खान ... जावेद उल्लाह अर्जुन सिंह ठाकुर पंकज शर्मा जीतेंद्र सोलंकी अर्चित परमार अजब सिंह नेवाड़ा पेहन कुमार मोर सिंह इंजीनियर अमन ठाकुर अरविन्द राणा अश्विनेश जैन राजेंद्र मालवीय भाट्ट देवेलिया गब्बर भाई धीरज सोनमरा रहलु सतोष मालवीय मेहबूब हसन अश्विनेश रनवा अशोक मालवीय नरेश वर्मा...सहित पार्टी कार्यकर्ताओं ने घटना के प्रति दुःख व्यक्त कर मृतकों को श्रद्धांजलि अर्पित की।

पौधे लगाना पर्याप्त नहीं है, देखरेख और सुरक्षा महत्वपूर्ण- राजपूत

आष्टा,(निप्र)। पर्यावरण दिवस पर चैसे तो कई जगह पौधरोपण का आयोजन किया गया। लेकिन इस वर्ष पर्यावरण पर अधिक से अधिक पौधे कैसे लगाए जाए। उसको लेकर लोक शिक्षा अधिकारी अजबसिंह राजपूत ने सभी संकुल केन्द्र के प्रचार्य को निर्देशित कर रखा था कि अधिक से अधिक पौधे लगाए। अजबसिंह राजपूत व उनकी टीम ने उत्कृष्ट विद्यालय सीएन राइडन परिसर में पौधे लगाए। पौधे लगाने के तत्पश्चात लोक शिक्षा अधिकारी अजबसिंह राजपूत पौधे लगाने के बाद जाबवादी खत्म नहीं होती है। बल्कि शुरू होती है। पौधे की सुरक्षा के साथ साथ उसने समय समय पर खाद पानी आदि का भी विशेष ध्यान रखा जाए। सभी संकुल प्रचार्य को निर्दिष्ट किया है कि अपने अपने स्कूल परिसरों में कम से कम दस पौधे लगाए। वहां उनकी सुरक्षा व्यवस्था भी करें। तब कहीं जाकर विश्व पर्यावरण दिवस का सही रूप से मनाना संभव होगा। इस अवसर पर अजबसिंह राजपूत अनिल कुमार श्रीवास्तव कुपेष् कुमार वितोत्र,राजेश श्रीवास्तव रहलु मालवीय, स्टेट सिंह ठाकुर,राजेंद्र सिंह ठाकुर,महेन्द्र ठाकुर, राकेश प्रजापति,सीताराम वर्मा,देवनारायण देवड़ा आदि उपस्थित थे।

बूथ कमेटियों का गठन न होने से कमलनाथ नाराज

भोपाल,(निप्र)। एमपी में विधानसभा चुनावी को लेकर सभी दलों की तैयारी जारी है। कांग्रेस में भी आलाकमान ने कार्यकर्ताओं को एकजुट कर जीत के मंत्र देने शुरू कर दिए हैं। इसी बीच युवक कांग्रेस ने विधानसभा चुनाव के लिए टिकट की दावेदारी पेश की है। युवक कांग्रेस ने प्रदेश कांग्रेस अध्यक्ष और पूर्व सीएम कमलनाथ के सामने 35 टिकट की मांग रखी है। हालांकि कमलनाथ युवक कांग्रेस की बूथों पर टीम नहीं बनाए जाने को लेकर खाले नाराज हैं।

कमलनाथ ने युवक कांग्रेस पदाधिकारियों के सामने अपनी नाराजगी भी जाहिर कर दी है। पिछले दिनों मध्यप्रदेश की यात्र के दौरान युवक कांग्रेस के राष्ट्रीय अध्यक्ष श्रीनिवास बीबी ने कमलनाथ से मुलाकत की थी। उस दौरान ही उन्होंने युवक कांग्रेस के लिए 35 टिकटों की मांग रखी थी। लेकिन कमलनाथ ने नाराजगी जाहिर करते हुए यह कहा था कि अभी तक प्रदेश के आधे बूथों पर भी टीम नहीं बन सकी है औ राष्ट्रीय पदाधिकारियों को इस बारे में प्केशन लेने के लिए कहा गया था। वहीं कमलनाथ की नाराजगी के बाद युवक कांग्रेस की एक ऑनलाइन बैठक की गई। श्रीनिवास बीबी ने प्रदेश पदाधिकारियों को जमकर फटकार लगाई। दरअसल साल 2020 में युवक कांग्रेस को पार्टी की ओर से 65 हजार बूथों पर टीम बनाने के आदेश दिए थे।

डीबीटी कार्यों की समीक्षा

विदिशा विदिशा ,(निप्र)। मुख्यमंत्री लाड़ली बहना योजना के तहत जिले की पात्रताधारणी महिला हितग्राहियों के बैंक खातों के क्रियाशील संबंधी कार्यों के लिए जिले में क्रियान्वित विशेष पहल के तहत सम्पादित हुए कार्यों की गहन समीक्षा की। गौरतलब हो कि रिविwar चार जून को जिले की समस्त बैंकों में डीबीटी कार्य संपादन का कार्य किया गया है। इस कार्य में किसी भी प्रकार की दिक्कते ना आए इसके लिए प्रत्येक जिलाधिकारियों को अधिकतम दो-तीन बैंक शाखाओं की जबाबदेही सौंपी गई थी संबंधित अधिकारियों ने बैंक शाखाओं में उपस्थित होकर आधार लिंक व डीबीटी कार्यों का संपादन अपने उपस्थिति में कराया है। लीड बैंक आफीसर श्री चन्द्रशेखर ने बताया कि पोर्टल पर दर्ज प्रारंभिक जानकारी के अनुसार रिविwar को जिले में 7558 हितग्राहियों के डीबीटी कार्य पूर्ण किए गए है।

विश्व पर्यावरण दिवस,सीएम शिवराज का संकल्प-

दिन की शुरुआत पौधरोपण से 833 दिन में लगाए 2500 पौधे

भोपाल,(निप्र)। मुख्यमंत्री शिवराज सिंह चौहान का एक संकल्प हरियाली के जनआंदोलन में तब्दील हो चुका है। 19 फरवरी 2021 को नर्मदा जयंती पर शिवराज ने अमरकंटक में संकल्प लिया था कि अपने दिन की शुरूआत पौधरोपण से करेंगे। तब से वे हर दिन तीन पौधे लगा रहे हैं। वे जहां भी होते हैं, दिन की शुरूआत पौधरोपण से ही होती है। इस वजह से एमपी ही नहीं, बल्कि अब तक भारत के 12 राज्यों में वे पौधरोपण कर चुके हैं। उनसे प्रेरणा लेकर अंकुर अभियान के तहत मध्यप्रदेश में आम लोगों ने 60 लाख पौधे लगाए हैं।

अधिकृत आंकड़ों के अनुसार तीन जून 2023 तक मुख्यमंत्री शिवराज सिंह चौहान ने 833 दिन में करीब 2500 पौधे लगाए हैं। 19 फरवरी 2023 को जब उनके अभियान के दो साल पूरे हुए, तो विशेष पौधरोपण अभियान चलाया गया था। यहां तक कि शिवराज तो आम लोगों से भी अपने जन्मदिन, शादी की सालगिरह समेत जिंदगी के प्रमुख अवसरों पर पौधरोपण करने की अपील करते हैं। जनवरी 2022 में श्यामला हिल्स स्थित स्मार्ट सिटी उद्यान में मुख्यमंत्री ने संकल्प में जन्मदिन, विवाह की वर्षगांठ या परिजनों की स्मृति में पौधे लगाने वालों को शामिल किया। अब तक वे करीब दो हजार से अधिक लोगों के साथ



हैदराबाद, मां त्रिपुर सुंदर मंदिर त्रिपुरा, कान्हा शांति वनम, हार्टफुलनेस संस्थान हैदराबाद, मां अमृतानंदमयी मठ परिसर केरल, पुदुचेरी और चैन्नाई सहित अन्य स्थानों में भी उन्होंने पौधे लगाकर संकल्प को कायम रखा है।

मुख्यमंत्री कबीर प्रकटोत्सव में वर्चुअली हुए शामिल

भोपाल,(निप्र)। मुख्यमंत्री शिवराज सिंह चौहान ने कहा है कि सतगुरु कबीर साहिब ने समाज को नई दिशा दिखाई। वे अपने देहे और साधियों के माध्यम से कम शब्दों में गूढ़ संदेश देते थे। छोटै-छोटै इन साधियों से उन्होंने समाज की कुरीतियों को दूर करने का अभियान चलाया। उनके बताए मार्ग पर चल कर हम अपने देश और समाज का कल्याण कर सकते हैं। मुख्यमंत्री चौहान मेरठ में जिला सीहोर में हुए कबीर साहिब प्रकटोत्सव में निवास कार्यालय से वर्चुअली शामिल हुए।

नाम परिवर्तन सूचना

सर्वसाधारण को सूचित किया जाता है कि पूर्व में मेरा नाम निशा अट्टूट (NISHA ATOOT) था. जो कि बदलकर मैंने अपना नाम निशा हिंगोले अट्टूट (NISHA HINGOLE ATOOT) रख लिया है अतः अब भविष्य में मुझे इसी नाम से जाना व पहचाना जावे।

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जाहिर सूचना

सर्व साधारण को सूचित किया जाता है कि, मेरे पश्कवर ने श्रीमती सान्ना गौर पति श्री रावू गौर निवासी 297-डी, रामकुण्ड बाग, इन्दौर इन्डो के सम्बन्धित व सम्पत्ति का मकान शाह इन्दौर के रामकुण्ड बाग यहां पर मकान नंबर 107-डी, रया नंबर 297-डी, का है। जिसका कुल क्षेत्रफल 360 वर्गफीट है। उक्त संपत्ति श्रीमती सान्ना गौर ने रजि. विक्रय पत्र नंबर MP179142017A1671949 दिनांक 01/12/2017 के द्वारा बंधित रूप से क्रय की है। उपरोक्त संपत्ति पर मेरे पश्कवर वित्तिय संस्था द्वारा लोन देना प्रस्तावित है। उक्त प्रस्तावित लोन के संबंध में किसी भी व्यक्ति, संस्था, बैंक, शासकीय विभाग या अन्य किसी का किसी भी प्रकार की कोई आपत्ति हो तो वह जाहिर सूचना प्रकाशित होने के 7 दिवस के अंदर अपनी आपत्ति मय दस्तावेज के लिखित में मुझे प्रेषित करें अन्यथा अवधि गुजरने के पश्चात किसी भी प्रकार की आपत्ति मान्य नहीं होगी तथा संबंधी त्रुती को त्रुण प्रदान कर दिया जाएगा।

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जाहिर सूचना

सर्व साधारण को सूचित किया जाता है कि स्व. मांगीलाल जो विश्वकर्मा निवासी ग्राम केसुर जिला धार के नाम से ग्राम केसुर में स्थित आरामश्रीन को उनकी मृत्यु के पश्चात मैं सितारबाई उनकी धर्मपति उक्त आरामश्रीन को मेरे स्वयं के नाम से नामांतरण करवाना चाह रही हूँ। इस संदर्भ में मुख्य वन संरक्षक (संरक्षण) म.प्र. भोपाल द्वारा उनके पत्र क्र./ विविध / 2022/1471/दिनांक 20.04.2023 के अनुसार काष्ठ आधारित उद्योगों हेतु गठित राज्य स्तरीय समिति की 38 वीं बैठक दिनांक 16.03.2023 में लिये गये निर्णय अनुसार आरामश्रीन का नामांतरण श्रीमती सितारबाई पति स्व. मांगीलाल विश्वकर्मा के नाम से नामांतरण करने की अनुशंसा की कार्यवाही की जाती है तो किसी व्यक्ति संस्था को आपत्ति हो तो वे कार्यालय वन विभाग में इस सूचना के प्रकाशन के 15 दिवस के भीतर मय प्रमाण ले के उपस्थित हो अन्यथा गुजरने मियाद किसी की कोई आपत्ति मान्य नहीं होगी।

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क्रमांक/ इंटेण्डर / 2122 /2023

सेंधवा, दिनांक 02/06/2023

तृतीय ई-निविदा आमंत्रण सूचना

एतद् द्वारा समस्त समक्ष श्रेणी पंजीकृत फर्मों को सूचित किया जाता है कि, सेंधवा पुलिस डिपार्टमेंट के मार्गदर्शन में विभिन्न स्थानों पर सी.सी.टी.वी. केमरा सिस्टम लगाया जाना है जिस निविदा ऑनलाईन ई-प्रोक्युरमेंट पोर्टल www.mptender.gov.in के माध्यम से आमंत्रित की जाती है।

ई-टेण्डर आई.डी. क्रमांक	कार्य का विवरण	कार्य की समया-वधि एवं अनुमानित लागत	निविदा प्रपत्र का मूल्य एवं अमानत राशि रू.	निविदा प्रस्तुत करने की अंतिम तिथि
1	2	3	4	5
2023_UAD_2814011	PROVIDING AND INSTALLATION OF CCTV SURVEILLANCE SYSTEM WITH MAINTENANCE (SERVICE UNDER SENDHWA POLICE DEPARTMENT)	01 माह 5.00 Lack	2000/- 5000/-	12.06.2023 17.30 hr.

नोट :- उपरोक्त कार्य के Amendments केवल वेबसाईट पर ही Corrigendum/addendum अन्तर्गत प्रकाशित किये जावेंगे। अन्य विवरण उपरोक्त पोर्टल पर अथवा कार्यालय मे कार्यालयीन समय पर देखे जा सकते हैं।

मुख्य नगरपालिका अधिकारी, न.पा. परिषद सेंधवा, म.प्र.

प्रकाश निकुम
सभापति लोक निर्माण विभाग
न.पा. परिषद सेंधवा म.प्र.

श्रीमति बसंतीबाई विष्णुप्रसाद यादव
अध्यक्ष,
न.पा. परिषद सेंधवा, म.प्र.

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated Friday, May 05, 2023 (the 'Letter of Offer') filed with the Stock Exchange, namely NSE Limited, where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India (‘SEBI’)

GODHA CABCON & INSULATION LIMITED

Corporate Identification Number: L01100MP2016PLC041592

Registered Office: 36-D, Sector B, Sanwer Road, Industrial Area, Indore-452 006 (M.P.)

Contact Details: +91 731 4029 509;

Contact Person: Mr. Rahul Verma, Company Secretary & Compliance Officer

Email-ID: compliance.godhacabcon@gmail.com; **Website:** www.godhacabcon.com

THE PROMOTERS OF THE COMPANY ARE DIPESH GODHA, RUPALI GODHA, MADHU GODHA, JITENDRA AJMERA, ARTI JAIN, AMIT JAIN AND PUJA AJMERA.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED

RIGHT ISSUE EXTENDED : REVISED ACTIVITY SCHEDULE	
Rights Issue Opening Date	Thursday, May 25, 2023
Last Date for receipt of Rights Issue Application Extended up to	Friday, June 23, 2023
Last Date for Off Market Renunciation	Friday, June 02, 2023
Rights Issue Closing Date	Friday, June 23, 2023

***Eligible Equity Shareholders to take note of the fact that renunciation of Rights Entitlement shall take place only through off-market transfer which shall have to be completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to Friday, June 23, 2023, being the Issue Closing Date,**

RIGHTS ISSUE OF UP TO 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 1.00/- (RUPEE ONE ONLY) (EQUITY SHARES) EACH AT A PRICE OF ₹ 1/- (RUPEE ONE ONLY) PER RIGHT SHARE BEING AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 44,41,60,000 (RUPEES FORTY FOUR CRORES FORTY ONE LAKH SIXTY THOUSAND ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF GODHA CABCON & INSULATION LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 (TWO) RIGHTS SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, 12 MAY, 2023 ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE EXISTING FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 102 OF THIS LETTER OF OFFER.

***Assuming full subscription.**

PAYMENT METHOD FOR THE ISSUE	
On Application, Investors will have to pay ₹ 1/- (Rupee One) per Rights Share which constitutes 100% (Hundred Percent) of the Issue Price.	

ASBA*	Simple, Safe, Smart way of making an application- Make use of it!!!	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check selection on ASBA below.
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FACILITY FOR APPLICATION IN THE ISSUE

Application in this Issue shall be made using the ASBA Facility in accordance with Regulation 76 of the SEBI (ICDR) Regulations, the SEBI Right Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process only. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Thursday, May 25, 2023 scheduled to close on Thursday, June 08, 2023 has now been extended by the Company from Thursday, June 08, 2023, to Friday, June 23, 2023, vide the Resolution passed by Right Issue Committee dated Friday, June 02, 2023, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

ACCORDINGLY THE LAST DATE OF SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS FRIDAY, JUNE 23, 2023, BEING THE ISSUE CLOSING DATE.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the Issue will only be made in Dematerialised Form. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholder, who hold Equity Shares in demat form as on Friday, May 12, 2023, being the Record Date; desirous of subscribing to Rights Shares may also apply in this Issue during the Issue Period subject to certain conditions

IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 77A OF THE SEBI (ICDR) REGULATIONS READ WITH SEBI RIGHTS ISSUE CIRCULAR, THE CREDIT OF RIGHTS ENTITLEMENT AND ALLOTMENT OF RIGHT SHARES SHALL BE MADE IN DEMATERIALIZED FORM ONLY. INVESTORS WILL NOT HAVE THE OPTION OF GETTING THE ALLOTMENT OF EQUITY SHARES IN PHYSICAL FORM.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE i.e. FRIDAY, JUNE 23, 2023. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT THE MODIFICATION IN THE ISSUE CLOSING DATE, RESULTANT CHANGE IN THE INDICATIVE TIMETABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified,, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Place: **Indore**
Date: **Monday, 05 June, 2023**

For Godha Cabcon & Insulation
On behalf of the Board of Directors
Sd/-
Mr. Rahul Verma
Company Secretary and Compliance Officer